

Surrey Pension Fund Board – ACTION TRACKING

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A12/14	15 May 14	Pension Fund Business Plan 2013/14: Outturn Report and Final 2014/15 Plan	A training needs analysis to be conducted later in the year.	Strategic Manager, Pension Fund & Treasury	A training needs analysis was circulated by email on 14 August 2014. Progress is highlighted in the papers for the 14 November 2014 meeting. The results will be brought to the February 2015 meeting.
A21/14	15 May 14	Investment Strategy Review	The Board to receive training on synthetic equities.	Strategic Manager, Pension Fund & Treasury	To be scheduled for February 2015. Training on infrastructure and multi credit scheduled for November 2014.

COMPLETED ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A10/14	15 May 14	Private Equity Investment Performance Review	Future reports on private equity performance to present a cash flow analysis of how payments are received over time.	Strategic Manager, Pension Fund & Treasury	To review at the meeting on 14 November 2014.
A16/14	15 May 14	Revised Statement of Investment Principles	The Statement of Investment Principles to be amended as agreed at the meeting.	Strategic Manager, Pension Fund & Treasury	This was addressed at the meeting of the Board on 19 September 2014.
A18/14	15 May 14	Pension Fund Administration Service Level Agreement	The Service Level Agreement to be published on the Pension Fund website.	Pensions Manager	Officers confirmed that this had been published at the meeting on 19 September 2014.
A22/14	19 Sept 14	Manager Issues and Investment Performance	A report on the ill health insurance policy to be brought to the November meeting of the Board.	Strategic Manager, Pension Fund & Treasury	Scheduled for the 14 November 2014 meeting.

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A23/14	19 Sept 14	Manager Issues and Investment Performance	Mercer to undertake a review of the Fund's Private Equity holdings and report back to the Board.	Mercer	Scheduled for the 14 November 2014 meeting.
A24/14	19 Sept 14	Manager Issues and Investment Performance	Mercer to provide a report identifying a range of potential alternative global equity managers to the November meeting.	Mercer	Scheduled for the 14 November 2014 meeting.
A25/14	19 Sept 14	Manager Issues and Investment Performance	The Strategic Manager – Pensions and Treasury to circulate information on how many pension fund members are taking up the 50:50 offer and whether the age profile of the membership had changed with the introduction of auto-enrolment.	Strategic Manager – Pensions and Treasury	Scheduled for the 14 November 2014 meeting.